

# DPW Holdings Announces California Finance Lending License Issued to Digital Power Lending, LLC

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FREMONT, Calif., Feb. 26, 2018 (GLOBE NEWSWIRE) -- DPW Holdings, Inc. (NYSE American: DPW) ("**DPW**" or the "**Company**"), a diversified company, announced today that it received notice this morning that the California Department of Business Oversight issued a California Finance Lenders License to its subsidiary, Digital Power Lending, LLC, ("**Digital Power Lending**"), [www.DigitalPowerLending.com](http://www.DigitalPowerLending.com) effective Friday, February 23, 2018. Digital Power Lending will begin immediately operating under its new license #60DBO-77905 providing capital financing internally to subsidiaries and divisions of DPW Holdings as well as unaffiliated businesses that qualify pursuant to its investment criterion, terms and conditions.

William "Bill" Corbett, the CEO and Manager of Digital Power Lending said, "We are all very excited about the approval of our CFL License which allows us to build a commercial lending platform for both public and private companies. The intent is to leverage our extensive long-term relationships to help create a portfolio of clients using debt and equity financing to facilitate their growth and that will increase DPW shareholder value through our wholly-owned subsidiary."



Digital Power Lending

## About DPW Holdings, Inc.

Headquartered in Fremont, CA, DPW Holdings, Inc., [www.DPWHoldings.com](http://www.DPWHoldings.com), is a diversified holding company that, through its wholly owned subsidiary, Coolisys Technologies, Inc., is dedicated to providing world-class technology-based solutions where innovation is the main driver for mission-critical applications and lifesaving services. Coolisys' growth strategy targets core markets that are characterized by "high barriers to entry" and include specialized products and services not likely to be commoditized. Coolisys through its portfolio companies develops and manufactures cutting-edge resonant switching power topologies, specialized complex high-frequency radio frequency (RF) and microwave detector-log video amplifiers, very high-frequency filters and naval power conversion and distribution equipment. Coolisys services the defense, aerospace, medical and industrial sectors and manages four entities including Digital Power Corporation, [www.DigiPwr.com](http://www.DigiPwr.com), a leading manufacturer based in Northern California, 1-877-634-0982; Digital Power Limited dba Gresham Power Ltd., [www.GreshamPower.com](http://www.GreshamPower.com), a manufacturer based in Salisbury, UK; Microphase Corporation, [www.MicroPhase.com](http://www.MicroPhase.com) with its headquarters in Shelton, CT 1- 203-866-8000; and Power-Plus Technical Distributors, [www.Power-Plus.com](http://www.Power-Plus.com), a wholesale distributor based in Sonora, CA 1-800-963-0066.

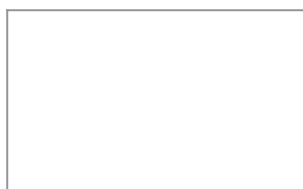
Digital Power Lending, LLC, [www.DigitalPowerLending.com](http://www.DigitalPowerLending.com), a wholly owned subsidiary of the Company, is based in Fremont, CA, and is a California private lending company, operating under California Finance Lenders License (CFL #60DBO-77905), dedicated to strategically providing capital to small and middle size businesses for an equity interest in addition to loan fees and

interest. Super Crypto Mining, Inc. [www.SuperCryptoMining.com](http://www.SuperCryptoMining.com) is a wholly-owned subsidiary of the Company, is based in Fremont CA that leverages its engineering expertise and existing locations to create crypto currency mining facilities across the globe. Super Crypto Mining operates the branded division, Super Crypto Power, [www.SuperCryptoPower.com](http://www.SuperCryptoPower.com). Excelo, LLC, [www.Excelo.com](http://www.Excelo.com), a wholly-owned subsidiary of the Company, is a national search firm specializing in fulfilling strategic executive, professional and hi-tech placements for businesses delivering world-class services. DPW Holdings, Inc.'s headquarters is located at 48430 Lakeview Blvd., Fremont, California, 94538; 1-877-634-0982. For Investor inquiries: [IR@DPWHoldings.com](mailto:IR@DPWHoldings.com) or 1-888-753-2235.

### **Forward-Looking Statements**

The foregoing release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the acquisition and the ability to consummate the acquisition. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at [www.sec.gov](http://www.sec.gov) and on the Company's website at [www.DPWHoldings.com](http://www.DPWHoldings.com).

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Source: DPW Holdings, Inc.