

Ault Alliance Does Not Intend to Consummate Any Acquisitions as It Focuses on Maximizing the Value of Its Existing Assets

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LAS VEGAS--(BUSINESS WIRE)-- [Ault Alliance, Inc.](#) (NYSE American: AULT), a diversified holding company (“**Ault Alliance**,” or the “**Company**”), announced today it has determined not to pursue new acquisitions during 2024, though it may continue to make strategic investments. Given the Company’s concentration on maximizing the value of its existing assets, it has taken proactive steps to reduce its total headcount, which are expected to save more than \$2 million in payroll expenses for 2024.

This strategic shift underscores Ault Alliance’s commitment to maximizing the value of its existing assets, which include a robust data center operation, a thriving crane rental business, and its lending company. The Company is steadfast in its focus on optimizing these key assets and anticipates this will improve bottom-line results and efficiency.

“Our decision to pause the pursuit of new acquisitions is not just a strategic shift, but a deliberate focus on enhancing the value and potential of our existing portfolio,” said Milton “Todd” Ault III, Executive Chairman of Ault Alliance. “I am pleased by the inherent strength and future prospects of our assets. This decision is reflective of our enduring principle to build our businesses and underscores our unwavering commitment to creating lasting value for our stockholders. Our vision is clear: to optimize, strengthen, and elevate our core assets, ensuring that Ault Alliance is poised for sustained growth and success. We believe this path will lead us to deliver even superior outcomes for our stakeholders.”

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance’s public filings and press releases available under the Investor Relations section at www.Ault.com or at www.sec.gov.

About Ault Alliance, Inc.

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and offers colocation and hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Alliance’s headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.Ault.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in

nature and depend upon or refer to future events or conditions, and include words such as “believes,” “plans,” “anticipates,” “projects,” “estimates,” “expects,” “intends,” “strategy,” “future,” “opportunity,” “may,” “will,” “should,” “could,” “potential,” or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties.

Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company’s business and financial results are included in the Company’s filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company’s website at www.Ault.com.

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