

Ault Alliance's Subsidiary, Sentinum, Announces Its Montana Bitcoin Mining Site will be Operational and Mining by the End of March 2024

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10 Antbox Mobile Mining Containers Delivered to Montana Site to Date

LAS VEGAS--(BUSINESS WIRE)-- [Ault Alliance, Inc.](#) (NYSE American: AULT), a diversified holding company (“**Ault Alliance**,” or the “**Company**”), announced today that its new data center in Montana, operated by its wholly owned subsidiary, [Sentinum, Inc.](#) (“**Sentinum**”) had 10 Antbox mobile mining containers delivered and set this week and expects another 26 Antbox mobile mining containers to be delivered over the next few months. Sentinum is completing the process to energize the site, which is expected to be finalized next week. The first couple of miners have been shipped to the facility and will be installed and begin mining Bitcoin by the end of March 2024. Sentinum anticipates shipping at least 1,000 miners a month to the Montana data center starting in April 2024, until capacity is reached.

Sentinum’s new facility in Montana initially boosts its power capacity by 10MWs, and with the second site in Montana that is expected to be built out later this year, has a capacity of approximately 20MWs, with the potential for further expansion. Sentinum believes that the capacity of the Montana sites can be significantly expanded and has begun an electrical load study in collaboration with the local utility to explore potential power upgrades. Sentinum anticipates expanding the capacity at Montana to the extent possible, after determination of the completed load study, subject to additional funding.

William B. Horne, Chief Executive Officer of Ault Alliance, stated, “Sentinum continues to work on improving operations and will begin transferring machines from its Michigan site to its Montana data center. This shift of machines to our Montana site will allow us to focus on expansion at our Michigan site to support the rapid growth of high-performance computing and artificial intelligence (“**AI**”) use cases. The Michigan facility, which features redundant, geographically diverse, fiber optic connectivity from multiple carriers and significant power expansion capabilities, was designed to meet the demands of AI computing and it was always our intention that the Michigan site would have minimal exposure to our mining operations. We thank the Sentinum team for its efforts in executing on this key strategic plan.”

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance’s public filings and press releases available under the Investor Relations section at www.Ault.com or at www.sec.gov.

About Ault Alliance, Inc.

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and offers colocation and hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a

diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Alliance's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.Ault.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties.

Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.Ault.com.

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