

# Ault Alliance's Subsidiary, Sentinum, Announces 103 Bitcoin Mined in February 2024, Achieving Record Monthly Run Rate of Approximately \$7.4 Million

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## *Current Bitcoin Mining Operations Annual Run Rate of Approximately \$89 Million*

LAS VEGAS--(BUSINESS WIRE)-- [Ault Alliance, Inc.](#) (NYSE American: AULT), a diversified holding company (“**Ault Alliance**,” or the “**Company**”), announced today that its wholly owned subsidiary, Sentinum, Inc. (“**Sentinum**”) mined approximately 103 Bitcoin in February 2024. Of this total, approximately 52 Bitcoin were mined at Sentinum’s data center in Michigan, with the remaining approximately 51 Bitcoin from mining machines hosted with Core Scientific, Inc. The February 2024 mining run rate of approximately \$7.4 million represents the highest single monthly run rate for Bitcoin miners in the Company’s history. The February mining operations represent a current Bitcoin mining operations annual run rate of approximately \$89 million worth of Bitcoin. The run rate is based upon a current Bitcoin price of \$72,000 per coin.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240312697067/en/>



Sentinum, Inc. Bitcoin mining pods at Michigan Data Center (Photo: Business Wire)

William B. Horne,  
Chief Executive  
Officer of Ault  
Alliance, stated,

“Sentinum continues to work on improving operations and will begin transferring machines from its Michigan site to its Montana site, which is expected to occur this month. A shift of machines to our Montana site will allow us to focus on expansion at our Michigan site. This expansion is expected to support the rapid growth of High-Performance Computing and Artificial Intelligence use cases. Obviously, if the recent uptick in Bitcoin prices holds, Sentinum expects to achieve a new monthly run rate record for March 2024.”

Ault Alliance notes that all estimates and other projections are subject to the volatility in Bitcoin market price, the fluctuation in the mining difficulty level, the ability to build out and provide the necessary power for miners, and other factors that may impact the results of Bitcoin mining production or operations. The Company also notes the upcoming halving of Bitcoin and with that, the halving of the block reward for miners. The Company makes no prediction on the price of Bitcoin prior to or after the upcoming halving but is prepared to adjust its mining operations accordingly.

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance’s public filings and press releases available under the Investor Relations section at [www.Ault.com](http://www.Ault.com) or at [www.sec.gov](http://www.sec.gov).

**About Ault Alliance, Inc.**

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and offers colocation and hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Alliance's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; [www.Ault.com](http://www.Ault.com).

## **Forward-Looking Statements**

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as “believes,” “plans,” “anticipates,” “projects,” “estimates,” “expects,” “intends,” “strategy,” “future,” “opportunity,” “may,” “will,” “should,” “could,” “potential,” or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties.

Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at [www.sec.gov](http://www.sec.gov) and on the Company's website at [www.Ault.com](http://www.Ault.com).

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**Ault Alliance Investor Contact:**  
[IR@Ault.com](mailto:IR@Ault.com) or 1-888-753-2235

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