## **DPW Holdings Maintains Revenue Guidance** for 2018

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FREMONT, Calif., Feb. 07, 2018 (GLOBE NEWSWIRE) -- DPW Holdings, Inc. (NYSE American: DPW) ("**DPW**" or the "**Company**"), a diversified holding company, announced today that it still anticipates the Company's gross consolidated revenues for 2018 will range from \$44 to \$49 million thus maintaining its original revenue guidance reported on January 4, 2018. The Company highlighted the diversification of its subsidiaries that span multiple sectors with a wide customer base of commercial clients and government agencies. DPW's consolidated revenues are derived from manufacturing advanced power supplies and solutions for commercial, medical, military and aerospace applications as well as from financial and other services provided. These varied revenue streams have continued to sustain DPW's performance projections and planned growth despite the recent volatility with the top cryptocurrencies that has generated concern within the crypto-marketplace. DPW noted it has received many inquiries from investors and shareholders during the past month.

Coolisys Technologies, Inc., the Company's wholly-owned subsidiary, remains committed to completing its acquisition of Enertec Systems 2001 Ltd. ("Enertec"), the Israeli-based defense/ aerospace electronics manufacturer supplying advance power solutions and systems during the 2018 current quarter. Enertec remains one of the key factors that supports the current revenue guidance.

"We remain committed to our holding company business model as well as our acquisition and organic growth strategies. One of our corporate strengths is our diversification," said Milton "Todd" Ault, III, the Company's CEO and Chairman. Ault continued, "With any disruptive new technology there is a healthy vetting process. We would argue the recent downturn of cryptocurrencies is a positive step, necessary for its longevity and success. We believe in the long-term value proposition of cryptocurrency and blockchain technologies. DPW is dedicated to our crypto-mining efforts and to our development and manufacturing products and services for the crypto-marketplace."

The Company reminds all shareholders, investors and the public it will be hosting its next webcast on Wednesday, February 21, 2018 after the close of the financial markets. The webcast's guest speaker will be Philip Mansour, the President and CEO of Avalanche International Corp, the parent company of MTIX, Ltd. ("MTIX"). Mr. Mansour will address the progress of the MTIX \$50 million purchase order and on DPW's investment in MTIX and their patented, proprietary Multiplex Laser Surface Enhancement (MLSE®) technology. The Company encourages everyone interested in the future of DPW to participate in the webcast.

## About DPW Holdings, Inc.

Headquartered in Fremont, CA, DPW Holdings, Inc., www.DPWHoldings.com, is a diversified holding company that, through its wholly owned subsidiary, Coolisys Technologies, Inc., is dedicated to providing world-class technology-based solutions where innovation is the main driver for mission-critical applications and lifesaving services. Coolisys' growth strategy targets core markets that are characterized by "high barriers to entry" and include specialized products and services not likely to be commoditized. Coolisys through its portfolio companies develops and manufactures cutting-edge resonant switching power topologies, specialized complex high-frequency radio frequency (RF) and microwave detector-log video amplifiers, very high-frequency filters and naval power conversion and distribution equipment. Coolisys services the defense,

aerospace, medical and industrial sectors and manages four entities including Digital Power Corporation, www.DigiPwr.com, a leading manufacturer based in Northern California, 1-877-634-0982; Digital Power Limited dba Gresham Power Ltd., www.GreshamPower.com, a manufacturer based in Salisbury, UK; Microphase Corporation, www.MicroPhase.com with its headquarters in Shelton, CT 1- 203-866-8000; and Power-Plus Technical Distributors, www.Power-Plus.com, a wholesale distributor based in Sonora, CA 1-800-963-0066.

Digital Power Lending, LLC, www.DigitalPowerLending.com, a wholly owned subsidiary of the Company, is based in Fremont, CA, and is a California private lending company dedicated to strategically providing capital to small and middle size businesses for an equity interest in addition to loan fees and interest. Super Crypto Mining, Inc. www.SuperCryptoMining.com is a whollyowned subsidiary of the Company, is based in Fremont CA that leverages its engineering expertise and existing locations to create crypto currency mining facilities across the globe. Super Crypto Mining operates the branded division, Super Crypto Power, www.SuperCryptoPower.com. Excelo, LLC, www.Excelo.com, a wholly-owned subsidiary of the Company, is a national search firm specializing in fulfilling strategic executive, professional and hi-tech placements for businesses delivering world-class services. DPW Holdings, Inc.'s headquarters is located at 48430 Lakeview Blvd., Fremont, California, 94538; 1-877-634-0982. For Investor inquiries: IR@DPWHoldings.com or 1-888-753-2235.

## **Forward-Looking Statements**

The foregoing release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the acquisition and the ability to consummate the acquisition. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forwardlooking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-O and 8-K. All filings are available at www.sec.gov and on the Company's website at www.DPWHoldings.com.

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Source: DPW Holdings, Inc.