

Ault Alliance Subsidiary, Sentinum, Inc., Initiates Construction on its Montana Data Center

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LAS VEGAS--(BUSINESS WIRE)-- [Ault Alliance, Inc.](#) (NYSE American: AULT), a diversified holding company (“**Ault Alliance**,” or the “**Company**”), today announced that its wholly owned subsidiary, Sentinum, Inc., formerly known as BitNile, Inc. (“**Sentinum**”) has commenced construction in Montana of its next data center. As previously disclosed, Sentinum’s wholly owned subsidiary, BNI Montana, LLC, earlier this year acquired land lease and power agreements to develop operational data centers at the site, primarily for Bitcoin mining operations.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230823648044/en/>

Once completed, the anticipated initial power capacity is up to 20 megawatts, which can support approximately 6,500 S19j Pro Antminers. Sentinum believes the site has the potential to significantly expand, though an electrical load feasibility study would need to be performed to determine the maximum expansion ability, and Sentinum would also require additional financial resources in order to increase the capacity. Sentinum anticipates that the data centers will be completed and ready for operations before the end of 2023.

Milton “Todd” Ault, III, the Company’s Executive Chairman, stated, “We are thrilled to break ground on our Montana facility. This reinforces our commitment to expand and diversify our data center colocation and hosting services. Once completed, we anticipate moving our Bitcoin miners that are currently at third-party hosting facilities to Montana, where we can operate them more efficiently and with greater profitability. In parallel with the data center buildout, we are currently working with the local utility on details and timing of the load study.”

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance’s public filings and press releases available under the Investor Relations section at www.Ault.com or available at www.sec.gov.

About Ault Alliance, Inc.

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and offers colocation and hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Alliance’s headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.Ault.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as “believes,” “plans,” “anticipates,” “projects,” “estimates,” “expects,” “intends,” “strategy,” “future,” “opportunity,” “may,” “will,” “should,” “could,” “potential,” or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties.

Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company’s business and financial results are included in the Company’s filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company’s website at www.Ault.com.

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