## Ault Alliance's Subsidiary, Sentinum, Completes Initial Bitcoin Mining Installation at Montana Location

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LAS VEGAS--(BUSINESS WIRE)-- Ault Alliance, Inc. (NYSE American: AULT), a diversified holding company ("Ault Alliance," or the "Company"), announced today that its wholly owned subsidiary, Sentinum, Inc. ("Sentinum") has received 1,000 Bitcoin miners from its Michigan Facility at one of its two Montana Bitcoin mining sites. Those miners are currently being installed and the Company anticipates that a majority of them will be actively mining Bitcoin this week. Sentinum believes that approximately 2,250 Bitcoin miners will be installed and mining over the next three months. The Company has previously announced plans to move its Bitcoin mining operations out of its Michigan Facility, thereby enabling that site to support hosting services for artificial intelligence infrastructure and enterprise customers.

William B. Horne, Chief Executive Officer of Ault Alliance, remarked, "The installation of the first 1,000 units marks a significant step in the right direction for Sentinum. We are continuing with our stated plan and focusing on moving all Bitcoin mining operations out of the Michigan Facility, and into our Montana locations as well as potentially exploring other hosting agreements with third parties. We expect the two Montana locations to house approximately 6,500 machines over the coming months."

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance's public filings and press releases available under the Investor Relations section at www.Ault.com or at www.sec.gov.

## About Ault Alliance, Inc.

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and offers colocation and hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Alliance's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.Ault.com.

## **Forward-Looking Statements**

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that

are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties.

Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.Ault.com.

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