

DPW Holdings Acquires Rights to the Innovation Labs Blockchain Innovators Index

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NEWPORT BEACH, Calif.--(BUSINESS WIRE)-- DPW Holdings, Inc. (NYSE American: DPW) a diversified holding company (“**DPW**,” or the “**Company**”) announced that it has acquired the rights to be the sponsor of the license to the index to an exchange-traded fund (the “**ETF Index**”).

The **ETF Index** holds a diverse basket of global equities that are placed into one of four categories based on how they relate to the theme of blockchain technology.

The four categories that make up the Indices underlying holdings are defined as follows:

- **Cryptocurrency as Payment:** Companies that accept cryptocurrency as payment for goods and services or are developing blockchain payment solutions.
- **Mining Enablers:** Companies that either create equipment and/or tools to enable creation of new blockchains or are mining blockchains as their main business.
- **Solutions Providers:** Companies engaged as Blockchain as Service providers. They assist businesses and organizations in the creation and implementation of blockchain applications.
- **Adopters:** Companies that primarily use blockchain technology to increase operational efficiencies, optimize settlement processes, enhance the customer experience and/or increase data security/integrity.

DPW Financial Group’s CEO, Darren Magot said, “We are very excited to be the sponsor of this pioneering AI-backed **ETF Index** focused on blockchain investments. We have been telling our shareholders over the past 6 months that we would be building out our Financial Services sector. This is the first in a series of transactions that are planned for DPW Financial Group.” Mr. Magot added, “As a company, we have made significant investments in blockchain and cryptocurrency mining technology and recognize that investors and traders are looking for sophisticated alternative investments in this emerging technology to add to their portfolios.”

The Company recommends that stockholders, investors and any other interested parties read the Company’s public filings and press releases available on its website at www.DPWHoldings.com under the Investor Relations section or available at www.sec.gov.

About DPW Holdings, Inc.

DPW Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, telecommunications, medical, crypto-mining, and textiles. In addition, the Company owns a select portfolio of commercial hospitality properties and extends credit to select entrepreneurial businesses through a licensed lending subsidiary. DPW’s headquarters are located at 201 Shipyard Way, Suite E, Newport Beach, CA 92663; www.DPWHoldings.com.

Forward-Looking Statements

This press release contains “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as “believes,” “plans,” “anticipates,” “projects,” “estimates,” “expects,” “intends,” “strategy,” “future,” “opportunity,” “may,” “will,” “should,” “could,” “potential,” or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company’s business and financial results are included in the Company’s filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company’s website at www.DPWHoldings.com.

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