DPW Holdings Issues Coolisys Technologies' Issues Power Supply Update

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FREMONT Calif., Jan. 11, 2018 (GLOBE NEWSWIRE) -- DPW Holdings, Inc. (NYSE American: DPW) ("**DPW**" or the "**Company**"), a diversified holding company, stated today that its subsidiary, Coolisys Technologies, Inc. ("**Coolisys**"), anticipates that it will begin delivering the power supplies that have been ordered from http://www.SuperCryptoPower.com since its announcement dated December 4, 2017 within the next 40-45 days. Coolisys expects to fulfill the first 1,000 backordered units of its AC-DC power supply created for use with the acclaimed Antminer S-9 model from Bitmain Masters as well as other miners. Coolisys is pleased to note that the demand from B2B and commercial customers has been significant.

Coolisys also announced that it anticipates producing a 2000W modular, rack mountable power supply that can service multiple mining units simultaneously. The modular feature of the power supply means that these units are scalable, enabling a user to create a chain of multiple 2000W power supplies which can then power even more mining devices, in aggregate. Those interested in this product can begin placing pre-orders beginning February 1, 2018 at www.SuperCryptoPower.com.

Amos Kohn, President and CEO of Coolisys stated, "With our competitive advantage from our expertise in developing and providing advanced power solutions for sectors that range from technology and military to the industrial and healthcare, we believe our cryptocurrency initiatives and products will have a material effect on the Company's consolidated revenues and net income during 2018. Later this year, we are scheduled to release our new Super Crypto Power solution with additional control features, higher power and better efficiency."

The active digital mining markets including Bitcoin, Ethereum, Bitcoin Cash, Litecoin, Dash and over 1,300 other mineable digital currencies have created a budding hardware demand driving the need for efficient low-cost power solutions. Cryptocurrency mining of block-chain transactions is power-hungry with the most successful miners consisting of those that get the highest hash rates out of their systems, at the lowest total cost. Since electricity is the biggest operational cost of mining, it follows that maximizing the efficiency of the power supply is critical. With even the smallest of efficiencies delivering notable savings, Coolisys believes that it can readily commercialize a new line of crypto mining power solutions within a suite of products.

ABOUT DPW HOLDINGS, INC.

Headquartered in Fremont, CA, DPW Holdings, Inc., www.DPWHoldings.com, is a diversified holding company that, through its wholly owned subsidiary, Coolisys Technologies, Inc., is dedicated to providing world-class technology-based solutions where innovation is the main driver for mission-critical applications and lifesaving services. Coolisys' growth strategy targets core markets that are characterized by "high barriers to entry" and include specialized products and services not likely to be commoditized. Coolisys through its portfolio companies develops and manufactures cutting-edge resonant switching power topologies, specialized complex high-frequency radio frequency (RF) and microwave detector-log video amplifiers, very high-frequency

filters and naval power conversion and distribution equipment. Coolisys services the defense, aerospace, medical and industrial sectors and manages four entities including Digital Power Corporation, www.DigiPwr.com, a leading manufacturer based in Northern California, 1-877-634-0982; Digital Power Limited dba Gresham Power Ltd., www.GreshamPower.com, a manufacturer based in Salisbury, UK.; Microphase Corporation, www.MicroPhase.com with its headquarters in Shelton, CT 1- 203-866-8000; and Power-Plus Technical Distributors, www.Power-Plus.com, a wholesale distributor based in Sonora, CA 1-800-963-0066. Coolisys operates the branded division, Super Crypto Power, www.SuperCryptoPower.com.

Digital Power Lending, LLC, a wholly owned subsidiary of the Company, is based in Fremont, CA, and is a California private lending company dedicated to strategically providing capital to small and middle size businesses for an equity interest in addition to loan fees and interest, www.DigitalPowerLending.com. Excelo, LLC, a wholly-owned subsidiary of the Company, is a national search firm specializing in fulfilling strategic executive, professional and hi-tech placements for businesses delivering world-class services, www.Excelo.com. DPW Holdings, Inc.'s headquarters is located at 48430 Lakeview Blvd., Fremont, California, 94538; 1-877-634-0982. For Investor inquiries: IR@DPWHoldings.com or 1-888-753-2235.

Forward-Looking Statements

The foregoing release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the acquisition and the ability to consummate the acquisition. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forwardlooking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.DPWHoldings.com.

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Source: DPW Holdings, Inc.