

Ault Alliance Announces Its Subsidiary, Sentinum, Inc., Has Mined 909 Bitcoin From January 1, 2023 Through July 31, 2023

Aug 04, 2023 6:30 AM

For the Month of July 2023 Sentinum Has Mined 145 Bitcoin for a Total Annualized Run Rate of 1,740 Bitcoin

LAS VEGAS--(BUSINESS WIRE)-- [Ault Alliance, Inc.](#) (NYSE American: AULT), a diversified holding company (“**Ault Alliance**,” or the “**Company**”), today announced that its wholly-owned subsidiary, [Sentinum, Inc.](#), mined a combined total of 909 Bitcoins from January 1, 2023 through July 31, 2023.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230804902641/en/>



Michigan Data Center - Sentinum, Inc. Bitcoin Mining Operations (Photo: Business Wire)

This achievement includes the mining of 668 Bitcoins through its dedicated data center located in

Michigan during the same period. An additional 241 Bitcoins were mined in partnership with Core Scientific, a leader in customizable infrastructure and software solutions for Blockchain networks, since the inception of the partnership on April 6th, 2023.

“We are excited to share our notable strides in Bitcoin mining with our stakeholders; this success underscores our strategic efficiency and dedication,” stated Milton “Todd” Ault, III, Executive Chairman of Ault Alliance. “By leveraging the growing opportunities in the digital asset sector, we stay committed to elevating shareholder value. We extend our appreciation to our partners at Core Scientific, whose significant contributions were instrumental in achieving these impressive figures.”

Ault Alliance maintains its commitment to the exploration and utilization of Blockchain technology, contributing to the digital asset industry while providing substantial value to its shareholders.

This unaudited update underscores Ault Alliance’s unwavering dedication to transparency and maintaining open communication with its shareholders and the broader market.

Ault Alliance notes that all estimates and other projections are subject to the volatility in Bitcoin market price, the fluctuation in the mining difficulty level, the ability to build out and provide the necessary power for miners, and other factors that may impact the results of Bitcoin mining production or operations.

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance’s public filings and press releases available under the Investor Relations section at www.ault.com or available at www.sec.gov.

About Ault Alliance, Inc.

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and colocation and offers hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a licensed lending subsidiary. Ault Alliance's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.ault.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.ault.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20230804902641/en/>

Ault Alliance Investor Contact:
IR@ault.com or 1-888-753-2235

Source: Ault Alliance, Inc.