

# DPW Holdings, Inc. Announces Global Distributor Sales Model Operating under the brand Power Plus Electronics

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Newport Beach, Calif., Jan. 27, 2019 (GLOBE NEWSWIRE) -- DPW Holdings, Inc. (NYSE American: DPW) a diversified holding company (“**DPW**” or the “**Company**”) announced that they are combining the strengths of Digital Power Corporation, [www.digipwr.com](http://www.digipwr.com) and Power-Plus Technical Distributors, LLC, [www.power-plus.com](http://www.power-plus.com), with over 75 years of combined power expertise, into a distributor-focused sales model under the brand **Power Plus Electronics**.

Both companies operate under the DPW Technology Group and are led by its newly appointed CEO, Russ Woodmansee, and its Vice President of Sales and Marketing, Tim Taylor.

Although the market has evolved, a few things remain the same; clients expect great service and support. The new Power Plus Electronics prides itself on being customer focused. Our veteran team of power and supply-chain experts deliver competitively priced high-quality products coupled with exceptional customer service. Power Plus Electronics will now deliver the company’s decades of experience in one business platform for product information, technical engineering and customer support.

DPW’s CEO and Chairman, Milton “Todd” Ault, III said, “We continue to refine our product offerings and assets, leveraging a great organization, Digital Power, that has been in business for over 50 years. This move is another example of how we are refocusing our legacy business to build on historical strengths and respond to current growing market opportunities.” DPW notes that Microphase Corporation, Digital Power, Ltd (aka Gresham Power) and Enertec Systems 2001, Ltd. remain operating subsidiaries of Coolisys Technologies, Inc. (“**Coolisys**”) led by its President and CEO, Amos Kohn. Coolisys operates under the DPW Technology Group.

For more information, DPW recommends that stockholders, investors and any other interested parties read the Company’s public filings and press releases available under the Investor Relations section at <http://www.DPWHoldings.com> or available at [www.sec.gov](http://www.sec.gov).

## About DPW Holdings, Inc.

DPW Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies that hold global potential. Through its wholly owned subsidiaries and strategic investments, the Company provides mission-critical products that support a diverse range of industries, including defense/aerospace, industrial, telecommunications, medical, crypto-mining, and textiles. In addition, the Company owns a select portfolio of commercial hospitality properties and extends credit to select entrepreneurial businesses through a licensed lending subsidiary. DPW’s headquarters are located at 201 Shipyard Way, Suite E, Newport Beach, CA 92663; [www.DPWHoldings.com](http://www.DPWHoldings.com).

## Forward-Looking Statements

This press release contains “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as “believes,” “plans,” “anticipates,” “projects,” “estimates,” “expects,” “intends,” “strategy,” “future,” “opportunity,” “may,” “will,” “should,” “could,” “potential,” or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company’s business and financial results are included in the Company’s filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s Forms 10-K, 10-Q and 8-K. All filings are available at [www.sec.gov](http://www.sec.gov) and on the Company’s website at [www.DPWHoldings.com](http://www.DPWHoldings.com).

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Source: DPW Holdings, Inc.