

# BitNile Holdings Issues October Bitcoin Production and Mining Operation Report

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LAS VEGAS--(BUSINESS WIRE)-- [BitNile Holdings, Inc.](#) (NYSE American: NILE), a diversified holding company (“**BitNile**” or the “**Company**”) today published an unaudited update on Bitcoin production and miner installation. The number of miners and production capacity metrics within this press release represent the S19j Pro and XP Antminers at the Company’s Michigan data center and the hosted Texas facility. BitNile’s Bitcoin mining production is currently operating at an estimated annualized run rate of 948 Bitcoin based on current market conditions, including a mining difficulty of 36.84 trillion.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20221102005478/en/>



Michigan Data Center - BitNile Bitcoin Mining Operations (Photo: Business Wire)

BitNile has increased the number of miners in possession to 19,126 S19j Pro and

XP Antminers, which once installed and energized, will generate a combined processing power of approximately 2.036 exahashes per second (“**EH/s**”), the computational power provided to the mining pool to mine Bitcoin. During the month of October 2022, BitNile received 81.2 Bitcoin as a result of its miners providing computing power to a mining pool operator, and to date, BitNile has received a total of 518.2 Bitcoin.

Milton “Todd” Ault, III, the Company’s Executive Chairman, stated, “The team continues to install the XP miners in Michigan as they arrive on site. We expected that our miners at the Texas facility would be energized in October, but that facility has experienced delays. We just conducted a site visit to the Texas facility and confirmed that substantially all of our miners are installed and ready to operate once energized, which we hope is imminent.”

As previously disclosed, BitNile has entered into purchase agreements with Bitmain Technologies Limited (“**Bitmain**”) for a total of 21,925 Bitcoin miners, including 4,600 environmentally friendly S19 XP Antminers that feature a processing power of 140 terahashes per second (“**TH/s**”) and 17,325 S19j Pro Antminers that feature a processing power of 100 TH/s. Once all of the miners are fully deployed and operational, BitNile expects to achieve a mining production capacity of approximately 2.37 EH/s.

The Company notes that all estimates and other projections are subject to the actual delivery and installation of Bitcoin miners, the volatility in Bitcoin market price, the fluctuation in the mining difficulty level, the energizing of the Texas hosting facility and other factors that may impact the results of production or operations.

For more information on BitNile and its subsidiaries, BitNile recommends that stockholders, investors, and any other interested parties read BitNile’s public filings and press releases available under the Investor Relations section at [www.BitNile.com](http://www.BitNile.com) or available at [www.sec.gov](http://www.sec.gov).

**About BitNile Holdings, Inc.**

BitNile Holdings, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, BitNile owns and operates a data center at which it mines Bitcoin and provides mission-critical products that support a diverse range of industries, including oil exploration, defense/aerospace, industrial, automotive, medical/biopharma, karaoke audio equipment, hotel operations and textiles. In addition, BitNile extends credit to select entrepreneurial businesses through a licensed lending subsidiary. BitNile's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; [www.BitNile.com](http://www.BitNile.com).

### **Forward-Looking Statements**

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties. Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at [www.sec.gov](http://www.sec.gov) and on the Company's website at [www.BitNile.com](http://www.BitNile.com).

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