

Ault Alliance's Subsidiary, Sentinum, Announces 121 Bitcoin Mined in January 2024

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Current Bitcoin Mining Operations Annual Run Rate of Approximately \$62 Million

LAS VEGAS--(BUSINESS WIRE)-- [Ault Alliance, Inc.](#) (NYSE American: AULT), a diversified holding company ("**Ault Alliance**," or the "**Company**"), announced today that its wholly owned subsidiary, [Sentinum, Inc.](#) ("**Sentinum**") mined approximately 121 Bitcoin in January 2024. Of this total, approximately 65 Bitcoin were mined at Sentinum's data center in Michigan, with the remaining approximately 56 Bitcoin from mining machines hosted with Core Scientific, Inc. ("**Core**"). The January mining operations represent a current Bitcoin mining operations annual run rate of approximately \$62 million worth of Bitcoin. The mining run rate is based upon a current Bitcoin price of approximately \$42,700.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240205749656/en/>



Interior Photo of a Portion of the Michigan Data Center (Photo: Business Wire)

William B. Horne,
Chief Executive
Officer of Ault
Alliance, expressed,

"Our mining operations, especially those managed by Sentinum, continue to meet our expectations in efficiency and performance. The announced strategic relocation of select mining rigs from Core Scientific to our Montana facility, which is expected to occur by the end of March 2024, underscores our commitment to optimizing our assets and enhancing operational efficiency. This move is not merely logistical but will represent progress towards improving Sentinum's monthly results. It is important to underscore our conviction that the present market valuation of our stock does not reflect the substantial value Sentinum contributes to our portfolio."

Ault Alliance notes that all estimates and other projections are subject to the volatility in Bitcoin market price, the fluctuation in the mining difficulty level, the ability to build out and provide the necessary power for miners, and other factors that may impact the results of Bitcoin mining production or operations.

For more information on Ault Alliance and its subsidiaries, Ault Alliance recommends that stockholders, investors, and any other interested parties read Ault Alliance's public filings and press releases available under the Investor Relations section at www.Ault.com or at www.sec.gov.

About Ault Alliance, Inc.

Ault Alliance, Inc. is a diversified holding company pursuing growth by acquiring undervalued businesses and disruptive technologies with a global impact. Through its wholly and majority-owned subsidiaries and strategic investments, Ault Alliance owns and operates a data center at which it mines Bitcoin and offers colocation and hosting services for the emerging artificial intelligence ecosystems and other industries, and provides mission-critical products that support a diverse range of industries, including metaverse platform, oil exploration, crane services, defense/aerospace, industrial, automotive, medical/biopharma, consumer electronics, hotel operations and textiles. In addition, Ault Alliance extends credit to select entrepreneurial businesses through a

licensed lending subsidiary. Ault Alliance's headquarters are located at 11411 Southern Highlands Parkway, Suite 240, Las Vegas, NV 89141; www.Ault.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "believes," "plans," "anticipates," "projects," "estimates," "expects," "intends," "strategy," "future," "opportunity," "may," "will," "should," "could," "potential," or similar expressions. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties.

Forward-looking statements speak only as of the date they are made, and the Company undertakes no obligation to update any of them publicly in light of new information or future events. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors. More information, including potential risk factors, that could affect the Company's business and financial results are included in the Company's filings with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-K, 10-Q and 8-K. All filings are available at www.sec.gov and on the Company's website at www.Ault.com.

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